

## **Wells Fargo expands space**

Wells Fargo Insurance recently renewed its lease and is expanding its space at one of four office buildings in Metropoint, the Center for Business in St. Louis Park.

Northstar Partners represented BPG, and TaTonka Real Estate Advisors represented Wells Fargo in the lease negotiations.

Leasing activity at Metropoint has totaled nearly 123,000 square feet since BPG acquired the property, formerly named Interchange Office Park, last August. The \$86 million purchase was the first in the Twin Cities area for BPG, a Chicago-based real estate investment manager for the Berwind Property Group.

Since then, work has begun on more than \$10 million in capital improvements planned for the office park, including new fitness and conference centers, landscaping, refurbished public spaces, improved tenant suites and upgraded dining facilities.

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